Senate Committee Reports Adversely While Sulzer Appeal Is on the Way.

ITS VOTE STANDS 34 TO 8 March 31, 1913, is as follows:

Of Twelve Wall Street Measures Introduced, Eight Have Passed-Two Have Been Signed.

(B) Telegraph to The Tribune. Albany, May 2.- The Senate to-day put and urged that the Senate disagree with

vernor Sulzer had again appealed to Legislature to pass Stock Exchange was received the Senate had in adverse report on the incor-This measure had passed ate to-day killed it. Those recorded in negative were Boylan, Malone, Patten. Ramsperger, Seeley, Wagner, Wende

When the adverse report was submitt Brown, declaring the report had been deded upon "by all but a unanimous vote of the Judiciary Committee," moved that leader. Senator Wagner, who asserted hat he had disagreed with practically all of the Senators on the incorporation moved to disagree with the Senator Brown's motion pre

introduced on recommendation of the Governor the Assembly passed all except 15 per cent maximum rate of nterest on call loans, from which the Gov recently withdrew his support. Senate and Assembly and two have been ened by the Governor. Among thos pending is the one out of which grew the charges of attempted extertion preferred against Senator Stilwell, chairman of the lodes Committee, by George H. Kendall, resident of the New York Bank Note

Concerning these pending measures. and the Governor's message to-day, "I have sent to the Legislature emergency nessages to speed their enactment, and am convinced that their passage at this don of the Legislature is greatly to the interests of the public welfare.

had hoped that the emergency me es would have resulted in the speedy estly as words can convey that I lieve it to be the desire of our citizens that these pending Stock Exchange meas es receive favorable consideration b Legislature at this session.

th discriminations by exchanges, transbrokers after insolvency and e rehypothecation of customers' securiies; trading by brokers against customes' orders, false representations concern ng securities, reporting or publishing fletitious transactions and securities and the delivery to customers of memoranda of

transactions by brokers. The two bills signed make more stringent the law against bucket shops and provide a penalty for manipulating the

prices of securities. The Senate later without opposition rassed the Levy bills designed to prevent trading by brokers against customers' orders and to require brokers to submit to customers memoranda of transactions.

the incorporation bill: tion they have given to a somewhat com- prove from now on, it is apparent that a \$100.000 5 per cent certificates of indebtedplicated subject. It shows that the ap- return to normal conditions will be peal to reason and argument is the right | gradual." way and the effective way of having our

problems understood by the people and by the people's representatives. "But, while gratified, we are impressed new with the sobering responsibilities attending the government of this institution and with our duty of living up to these responsibilities at all times.

PERKINS IN ALASKA PROBE

Senate Committee to Investigate Alleged Tie-Up.

Washington, May 2.-The Senate Committee on Territories struck a trail today in the testimony of J. E. Bellaine, of Seattle, and as a result will call representatives of the Morgan and Guggen heim interests before it, including George W. Perkins, to shed light on the Alaskan railroad situation.

Bellaine testified that threats had been made by the Guggenheim interests that Alaska was their exclusive field for rallroad exploitation, and that the Morgans had taken the stand that there should be no railroad development in the territory until title to the coal claims had been de livered by the government. The witness himself tried to promote a railway in the

light upon the situation. The Alaskan delegate, Mr. Wickersham, urged the issuance of bonds by the government for the construction of a sys- (Furnished by tem of railroads in Alaska and the extablishment of a naval station at which coal could be stored for the use of the

"Why not establish a naval base in Alaska?" Mr. Wickersham asked. "Then if you want to go to the Orient you will have a route a thousand miles shorter. and if you build those Alaskan railroads

you will have millions of tons of coal near your naval base."

COURT DENIES YOUNG \$158,262.

The Appellate Division, upholding the ower court, decided yesterday that George W. Young was not entitled to recover from the United States Mortsage and Trust Company \$158,262, or 5 per cent of the company's profits from January, 1992, to March, 1905. Mr. Young was formerly president of the Company's profits from January, 1992, to March, 1905. Mr. Seaboard A L 5 p. c. Mch. '16, 98 South Ry 5 p. c. Feb. '16, 29 Cudor Typesy 5 p. c. Jan. 1916 96 West El & M 6 p. c. Aug. 13, 100

PUBLIC UTILITY NOTES.

hown by the Omaha & Council Bluffs treet Railway Company for March During that month the disastrous torado swept over the territory covered y the company, which played have ith everything in its path, but the re dsting power of a public utility corpooperating expenses increased only \$4,554, chile net earnings increased more than The report of the Omaha & Council Bluffs Street Railway Company for March and the three months ended

1	Month of March-	1913.	Increase
ı	Gross earnings	\$255,850	\$31,59
ı	Net after taxes	199,200	27,070
ı	Other Income	576	**
١	Gress inceme	120.876	27,000
	Surplus after charges	53,328	24,460
ı	Gross carnings	0000.62%	49.22
	Net after taxes	213,778	40,833
ı	Other Income	1.224	= tv
ı	tirosa income	315.013	40.73
ı	Surplus after charges	107.747	23.80
	Tite commune		

Atlantic City Electric Company.

The Atlantic City Electric Compa orts gross earnings for March of \$25. of \$1,420 as compared with March last car, and surplus after charges for the month amounted to \$5,109, as compared The twelve months' gross ended Marc 31 was \$460,057, an increase of \$30,511 net carnings were \$262,820, a gain of \$143,615 for the corresponding twelve norths of last year, an increase of \$15 .-

Jacksonville Traction Company

Gross earnings of the Jacksonville raction Company for March were \$59 .-912; net carnings were \$22,774, as compared with \$19,026, and surplus over harges for the month was \$11.817 ompared with \$9,427 for March of last ear, an increase of \$2,380. Gross earn ngs for the twelve months ended Marc 1 were \$574,088, an increase of \$11,102 ear; net earnings were \$187,202, a derease of \$25,000, and surplus over harges for the twelve months amounted to \$63,729, a decrease of \$42,166, as compared with the corresponding period of

California Railroad Commission.

The California Railroad Commission uas issued its report for the year ended with March, which states that rate refuctions made during that period aggregated approximately \$2,000,000 in freight charges, \$500,000 in telephone charges and about \$500,000 in gas and electric rates. The commission received applications during the year for stock and bond uthorizations to the amount of \$88,246,-925, of which bonds, notes, etc., aggregated \$78,798,263 and stock \$9,448,662 authorizations

	Bonds	Stocks.
Electric railways	14, 120, 1909	\$7,674,395
Power companies		241,700
panes	6,003,000	
Warehouses		60.500
Gas companies	605,500	283.275
Water and power com-		2.00
paries	10.000,000	
	2.547,000	404,970
Water companies	3.058,000	436,372
Steam railroads		
Telephone companies	100,000	29,450
Eteamship companies		12,000
Total authorized	35,298,263	\$9.148,082

measures sent to the Governor deal CANANEA PASSES DIVIDEND Directors Say Mexican Troubles Are the Cause.

At a meeting of directors of the Greene Cananea Copper Company yesterday the following statement was made in connect tion with the passing of the dividend: "Owing to the unsettled conditions now prevailing in Mexico, it has been decided question ordinarily would be up for consideration at this time, be deferred until conditions in Mexico become more settled. it is not yet known how the operations of the company will be affected as the result of the present political situation Cananea has recently been the scene of conflict between the federal and state lames B. Mabon, president of the Stock forces, resulting in such serious interrup-Exchange, issued the following statement tion of traffic as to compel us to curtail per cent coupon tax free refunding bonds. yesterday after learning of the defeat of our operations largely. At present more than half of our mines are closed, and we Naturally I am gratified at the action are unable to tell how soon conditions of the Senate and thankful to the Sen- will enable us to increase again. While ators for the patient study and investiga- we are hopeful that conditions will im- the successful bidder on April 24 for

MONEY AND EXCHANGE.

THE MONEY MARKET .- Call money eas easy. Rates: Opening 25, per cent, highest 2% per cent, closing 219 per cent, Time money was firm. Rates: 33,44 per cent for sixty days, 4944, per cent for minety days, 4044, per cent for four months, 44044, per cent for five months and 42043, per cent for six months. Mercantile paper was fair. Rates 54054 indorsed and choice four to six months sindicated by the six months of the six months sindicated by the six months six mont

FOREIGN EXCHANGE.-Foreign ex-

DOMESTIC EXCHANGE.-Boston, par Savannah, buying 3-16c discount, selling par: San, Francisco, sight 3c premium, telegraphic 6c premium; Charleston, buy-ing par, selling 1-16c premium; Chicago, par; New Orleans, commercial 75c dis-count, bank 31 premium.

change on New York was quoted at 2011 break in El Paso stock;

Shusitna Valley, but failed.

He also said that with the permission of Mr. Perkins he would lay before the committee a telegram from a well known New York broker to a member of President Taft's Cabinet which would throw light more the structure.

SHORT TERM NOTES. (Maturing 1913-27.)

Swartwout & Appenzellar, No. Maturity. Bid. Ask. yield.

Amal Cop 5 p c, Mch 15, 1915. 98%	30	3.39
P & C 4 h n c June, 1913 90 %	100 %	4,25
B & O 4 2 p c, June, 1913 90 a Bklyn R T 5 p c, July, .818 95 a	96%	5.80
Chen & O 4 p c, June, 1914. 98%	99%	5.15
Ches & O 472 P C, June, 1911 Odis		7.35
Chie El Rys 5 p c, July, 1914 96's	100	6.00
Den Gas & E 6 p c, April, 14, 29 4	100%	5.50
Erie R R 6 p c. April 8, 14, 199 a		
do 5 n c Oct 1914	100	5.00
d. 5 m n April 1915 97 %	98 %	5.95
Ted Sugar h ti c. Nov. 1811 Di a	98/2	5.80
Gen Rub 4to p c. July, 1910 1954	374	49,1757
Washen Cos 6 n c. Oct 15, 1915 91 2	100	6.00
Til Control Ala p C July, 1314 W.	109%	4.85
	9834	6.15
Int Harv 5 p c, Feb 15, 15 99%	100	5.00
L S & M S 4 % p c. Meh 15, 14 90%	20%	4.70
L 5 & 21 5 17 Warch 14 99%	00%	4.30
Mich Cen 412 p c, March, 14, 90%	9812	7.60
	98	6.10
Mo Kan & Tex 5 p c, May, 15 97 4	9714	
Mo Pac 5 p c, June, 1914 96%	99%	4.85
NYCRR412 p c. Meh. 14. 99%	90%	4.90
	400.00	9.00
		Acres 1
	COL D. C.	DWAIN
as as as ar a traction of the late the state	100030	20.00
St L & S F 5 p c. June, '13 99%	100	6.00

BRIEF NOTES OF FINANCE

for the Investor.

Some idea of the dulness which vailed part of the time on the New York Stock Exchange yesterday may be gained from the fact that many members con gregated on the balconies outside of the Stock Exchange Building and enjoyed workmen proceed with their efforts to tear down J. P. Morgan & Co.'s historic banking house, which is to be replaced by a modern concerte and steel structure.

Bumper Crops Expected

Throughout the country the people cemed pretty well convinced that this ear will witness big crops, and preparations are being made to care for the crop portation facilities. It is reported that about 2,000 units of rolling stock will be the three largest roads centring in St. Paul. These roads are the Great Norththe initial expenditure in this direction will amount to about \$25,900,000.

Soo Line Equipment.

Information has been given out by Gen eral Manager George R. Huntington of the Soo Line that during the fiscal year \$20,357, and surplus after charges the new equipment to be added to the imounted to \$158,757, as compared with road will represent a total expenditure of \$3,742,000. This equipment will include 10-ton ballast cars, 300 50-ton steel ore cars, 20 cabooses, 50 coaches, also diners sleepers and observation cars for pan senger service. The officials of the Soo road are encouraged by the good crop outlook, and the ore traffic which, it is expected, will test the capacity of the

National Banks

The United States does a trem banking business through its national banks. On April 30 the total number organized banks was 19,378, of which 2,919 had discontinued business, leaving a re mainder in active existence of 7.468, having an authorized capital of \$1,962,921,175 and circulations outstanding secured by bonds of \$731,044,591. The total amount of national bank circulation outstanding was \$753,076.674, of which there were \$22,082,083 covered by lawful money of a like amount that was deposited in the United States Treasury, owing to the liquidating and insolvent national banks that had refuced their circulation

Diamond Market Last Year

The diamond market of Antwerp did not meet the expectations of the brokers. At the beginning of last year all conditions scemed favorable to make it equally pros perous. However, business began to slacken somewhat during the spring an material. Retailers with a sufficient stock on hand were not eager to buy. It was hoped that business would take a new mpetus in the second half year, when nowever, international political troubles arose, putting a camper on all the usual transactions in the diamond trade. On the one hand fear of war and on the other the tight money market showed their effect immediately upon all articles of so that 1912 did not reach the \$7.5 on of the diamond market at Antwerp n 1912, which was, however, relieved with the United States, which continued very brisk to the end of the year. Pracducing centre-British South Africa and German Southwest Africa, the former being the most important. There is a marked difference in value of the stones yielded by these two fields, though the are located somewhat adjacent.

BOND DOTS.

Dutchess County, N. Y., will receive pro-

ness, or revenue bonds, of Troy, N. Y.

It is reported that Vinton, Roanoke County, Va., will hold an election in the near future to decide on the issuance of \$50,000 sewer, water and park bonds.

proposals until 2:30 p. m. on May 7 for \$110,000 refunding bonds, denomination \$1,000, dated July 1, 1913, and due July 1, 82

The William R. Compton Company, et \$129.21. change closed steady. Yesterday's quotations: Demand sterling. 4.8670; cables, 4.870; sixty-day bills, 4.83; short francs. of Doniphan, Doniphan School District, 517½ less 5-64; short reichsmarks, 25 1-16 plus 1-64. St. Louis, was awarded the \$25,000 5 per

CURB ECHOES.

President Burris of the El Paso Consolidated, which is to be merged into SILVER MARKET.-Bar silver in Lon- the Cripple Creek consolidation, known don was steady at 27 11-16d, unchanged.

MEXICAN EXCHANGE.—Mexican exUtilities Corporation, said concerning the as the Colorado Mines, Railways and

"The market quotation is fictitious, cre-Sub-Treasury was a debtor at the Clear-ing House yesterday to the extent of \$1.047.035. ated by certain shorts in an attempt to ment control of El Paso is in the hands BANK CLEARINGS.-New York, ex- of the company's bankers. Basis of production during 1913 will be sufficient to show 20 per cent on the stock. Development work at the mine is progressing satisfactorily and is resulting in heavy ore production, and the present earnings are quite up to expectations that would Green result from the completion of the Nicholls shaft. The quarterly dividends will con- Miller tinue at the rate of 10 per cent per annum.

> The report of the Trinity Consolidated Hydraulic Mining Company for the year \$258 67. ended November 30, 1912, shows total value of ore recovered from its mines of value of ore recovered from its mines of \$48,272; total yardage moved \$29,000 cubic yards; average value was 5.83 cents; average cost a yard, exclusive of overhead charges, 3.11 cents, and total cost a yard, including all charges, both in California and in New York, 4.83 cents.
>
> **Consign Covernment And MU-**
>
> **Consign Covernment And MU-**
>
> **Whitridge, Frederick W. Recommend to the property of the property of

FAILS FOR A MILLION Samuel Mandel, Real Estate Broker, Has No Assets.

Samuel Mandel, builder and real es Paragraphs of Current Interest oled a petition in bankruptcy yesterday with Habilities \$1,007,876, and no available assets. He has some shares of stock in the Montercy Realty Construction Company, Apartment Construction Company, Aldic Realty Company and Olympic Musee Company, but they are of no called

Musee Company, but they are of no value.

The liabilities were mainly contracted from 1905 to 1907 and 862,000 are secured by bond and mortgage and \$52,556 are unsecured for building materials, labor, money loaned, merchandise, etc.

Among the secured creditors who had mortgages on various parcels of real estate were the Greenwood Cemetery, \$162,000, New York Life Insurance and Trust Company, \$160,000; Lawyers Title Insurance and Trust Company, \$160,000; Lawyers Title Insurance and Trust Company, \$160,000, New York Orthopadic Dispensary and Hospital, \$50,000; Citizens Savings Bank, \$50,000; estate of Louise C Hamersley, \$50,000; Albert H. Atterbury, Plainfield, N. J., \$50,000; American Female Guardian Society and Home for the Friendless, \$10,000; Fidelity Trust Company, \$50,000, and Princeton University, \$50,000.

Mandel came here from Russia twenty-live years ago, and for several years kept a newsstand. He went into building operations in 1898 and continued until 1907. Since then he has been interested in seventees and several sections in 1898 and continued until 1907.

ations in 189s and continued until 19 Since then he has been interested in se-eral building and real estate companies

WOULD SUSPEND CONGRESS James J. Hill Wants It to Quit for Ten Years.

St. Paul, May 2.-Congress should adjourn and stay adjourned for ten years n order to better conditions in the United States, according to James J. Hill, who was the principal speaker at a meeting last night held to "boost" the Northwest. Mr. Hill turned from commercial progress of the Northwest long enough to attack Congressional legislation, which, he said, had prevented a more rapid influx of immigration. Laws that had been passed recently were responsible for the food of immigration to Argentina, he asserted.

serteo.
"If we could just tie a bell to each one of our illustrious statesmen who is trying to keep workmen out of this country and adjourn congress for ten years I believe the country would see an unprecedented period of prosperity." Mr. Hil said. "Business men then would carry or big undertakings without fear of legislative interruntion."

BUSINESS REVERSES.

OLONIAL HOUSE FURNISHING COM NY, household furniture, carpets, rugs an-ca-carc. No. 52 West roth street, has mad assignment to Jacob J. Lesser. The busi-r was started in April, 1908. Mr. Witne

resident and manager. ANTON, HENRY B., No. 5641 Broadway cal estate broker. Voluntary petition. Liabilities of 87,785 and no assets. Among the credits are Bert G. Faulhaber & Co., \$3,917, as estiman-American Real Estate Title Guarant ompany, \$1,008.

FRANDSEN, EMIL W., No. 482 Sixth avec, liquors, Voluntary petition, Liabilities.

11.086 and nominal assets of \$9,598 const

cs and farmiture, \$8,000; chattel \$8,000; stock, \$100; notes, \$475 \$10; electricity deposit, \$15, and Brewery, \$8,000, secured: Hollan and George G. Kehoe, \$700 KWORTH, CHARLES H \$109.2.8, mortgaged for \$165.500; d claims, balances on building \$97.017, shares of stock, \$51,505 in Bealty and Construction Comp. notes, \$2,125; tools, \$812, automatic d cash. at Eighth avenue, 15ts; and 15 \$11,134; \$11,000; Altman Plu

JUDGMENTS RECORDED.

Watter C and Harry N. Firstor Rubber Co of New York, 81,929-26, Augusta L. W. Homeyer, 82,141-68, on Louis Thompson Starrett C

h. \$1.49745.

Dirmann, Mary — E Burbenne et al. \$113.50 ogniere, Marlon — P. Cheruit. \$925.07.

Houste, J. — P. Hart. \$666.19 of.

d. Daniel — Central Steam Laundry of.

Butler Harold L. Color Print \$208.57 Clark, Wm S. Carey Show Print \$208.57 Clark, Wm S. Carey Show Print \$208.57 Clark, Wm S. Carey Show Print \$185.87 Candory, Galla, and Frank E Anderson-Jimbel Brothers, New York, \$773.26 Cassino, Christ—Lehnig & Winnefeld,

Cranor, John W.-E 1, Patierson, \$116.82. Engelsberg, David and John-H Mason. \$631.50. Fats, Guseppe, and Salvatore Esposito-ople, etc. \$500. Fraser, Andrew S.-G Alello, \$102.13

Fraser, Andrew S.-C Aleilo: \$102.15, Goldberg, Maurice N.-Plaza Music Co. 8149 16.

Greenwood, Charles A and Edward H—
H G Vogel Co. \$157 63.
Goldsmith, Samuel—A J Bates & Co:
\$121 15.

S121 15.
Grob. Abraham and Harry—Century Bank
of City of New York. \$647.29.
Harlan Moses—C C Sichel: \$171.91.
Handley, Andrew S. gdn—M A Cervante.
osts, \$125 14.
Hottum. Charles P. \$200.41

o, \$200.41. Hochstadier. Bella W. and Herman Krai-enstein-Brody, Adler & Koch Co; \$9,048. Jellinek, Klara-W D Brush; \$131.57. John. George C-J C Tomlinson, Jr. W. E. Hull, Town Supervisor of Senegal \$1,044.22.

Falls, Seneca County, N. Y., will receive \$1,642.34.

1.642 34.
Kisin, Morris-I Heiler, \$281 40.
Kurrok, Rabbael-K Goldner, \$391 92.
Leibowitz, Louis-J H F Magna, \$234 73.
La Touche, Marion L.-B Hilderbrand; Lang, Christian H-Manhattan Rolling Mill: \$146.49 , Jeremiah-F R Lieberman, costs;

Lucey, Lucy same: \$118.55.
Morhige, Amin American Lace Manufacting Co. \$168.49. McMillan, Samuel, 3r-William Bal, Inc.

r. Arthur B -- Greason Manufacturing Mosher, Arthur B.—Greason Manufacturing, Co. \$273.09.
McCarthy, Timothy—E Lebman; \$257.49.
McNaught, Robert M.—J T. Webbert, \$219.40.
Miller, Sampson I.—A. V. June; \$227.53.
Morschhainser, Frank.— Jacob Hoffman, Brewing Co. \$1,064.17.
Mescham, Geo W.—Baies Press, Inc.; \$158.01.
Newman, Charles—Singer Sewing Machine, Co. \$198.61.
Natham, Sigmund.—W. Sloan; \$228.75.
Obstler, I. Edw.—C. Schwartz; \$155.39.
O'Nelli, Mary.—C. Dickson; \$1,10.28.
Same.—Same; \$500.28.
Perelman, Harry N.—B. Lavendale; \$113.71.
Pakas, Solomor L.—B. M. Kaye, \$1,150.96.
Politsk, Rosa.—S. Hudes, \$137.53.
Pateri, Umberto—Gundlach Bundschu, Wine, Co. \$206.91.

o; \$206.91.
Richardson, A Frank American Newspaper ublishing Association; \$1,263.24.
Reinking, Coorles, E Westphal; \$1,253.51. Stuart, Edith W.-E B Goodfriend; \$148.10. Stuarnard, Ambrose B.-Van Kannel Revolv-

ng Door Co. \$346-45.
Same Same; \$560-65.
Schwerger, Benjamin B Lavendale; \$296-50.
Stoval Louis J. and Howard Pinn -H Stoval, Louis v. reen; \$148-45. Schiffman, Morris—J. F. Murray; \$329-73. Schiffman, Moses, and Hugh Cummusky—M. Giller; \$237-41. Schodorkoff, Solomon and Manuel—J. Brick-schodorkoff, Solomon and Manuel—J. Brick-

Schoqueron, St. 809 77.
Schoqueron, Ethel D. Theodore B Starr, Inc. Schopherd, Ethel D. Theodore B Starr, Inc.; \$1,671 St.
Tyson, Albert W.-J. J. Bowden; \$2,964 97.
Tyson, John and Joseph.-A. F. Bump; \$25,67.
Thomashefsky, Boris.-M. Bernstein; \$149.77.
Turner, Louis.-H. Rosenthal; \$572.30.
Whitridge, Frederick W. rec.-M. Wiener; \$250.

SEEK LIGHT ON CURRENCY

Senators Prepare Questions To Be Asked of Bankers.

Washington, May 2.-Thirty question lesigned to bring out the views of bankers and economists about where and how the nation's currency system is at fault, and what remedies are needed, were laid bylaws. pefore the Senate Banking Committee today by Senator Hitchcock. The list was referred to a sub-committee of Senators Owen, Hitchcock, Shafroth, Bristow and Weeks, and probably will be sent to bankers throughout the country. Answers will that may be taken in making up the committee's report. Among the questions

What are the essential defects of panking and currency system? "Should a new system include state as

well as national banks?" "Should there be one central reserve association or a number, and, if the lat-

What method of preserving an elastic urrency should be adopted?" should a central control of reserve as

ociations be established either by them

by the government, or by both?" Should the Aldrich-Vreeland act be exended after its expiration in 1911? If so, hould it be amended?"

and with their own reserve association? ished weekly?"

M'ADOO NOTIFIES BANKS Asks if They Want Deposits Drawing 2 Per Cent Interest.

Washington, May 2.-Every national bank n the United States acting as a govern- | 31 00%. McAdoo to-day if it desired to continue to hold federal deposits under the new order levying 2 per cent interest beginning June 1. The question was put in an official communication advising the banks of the new policy.

Hundreds of telegrams and letters were received by the Secretary to-day from national banks asking for part of the \$10,000,000 increase in deposits which the Treasury will soon distribute. Requests came from banks now holding government deposits, as well as from those asking to be designated as depositaries. ment depositary was asked by Secretary

WALL STREET SIGNS GO Seized by City When Owners Neglect to Remove Them.

A squad of men from the Bureau of Enumprances descended upon Wall street esterday afternoon and caused considerble excitement when they ripped off a big ronze sign fastened to the stoop railng of the Mutual Alliance Trust Comwhile one of the trust company officials barangued the workers and flied oral protests galore. The men were in charge of John A.

Broderick, who was sent on his errand of confiscation after repeated notices had seen sent out by the bureau that all enroachments upon sidewalks would have be removed by May L. About half a dozen other large signs or

s street came use.

s street came use.

set' signs were collected and et' signs were collected and et' signs were collected and et' signs were collected and et signs were street.

Company, in the basement of the First work and the same of the signs were signs for the signs were signs with the squad arrived.

Signs were collected and et' signs was earlied and et signs were signs which is signs were collected and et signs was earlied and et signs were collected and et signs was earlied and et signs were collected and et signs was earlied and et signs were collected and et signs were collected and et signs was earlied and et signs was earlie days in Beaver, Pine and Cedar streets, Exchange Place, Union Square, East

Sixth avenue from 13th to 59th streets All sterm doors, barben poles, show Nevada Hills. All storm doors, barbon poles, such as a signs, fruit stands, etc., failing uncases, etc.

COAL LAND SURRENDERED Furnished daily by Weir Bros. & Co., No. Broad street.

Turned Over to U. S. by Colorado Fuel and Iron Co. Denver, May 2.-Some 3,300 acres of

oal land in Las Animas County, South ern Colorado, valued at \$1,000,000, was sur rendered to the United States government to-day by the Colorado Fuel and Iron Company in consideration of the dismissal of a suit involving 5.800 acres owner

Company in consideration of the dismissal of a suit involving 5.800 acres owned by the company.

The future entry on the land will be permitted under the regulations and prices recently fixed.

The land which is in Las Animas County, was originally taken up as agricultural land by George W. Benedict and Elisha P. Lee. It was filed on under the law that permits owners of forest land to return it to the government and receive in return agricultural land. Subsequently the land was turned over to the fuel company. The government's complaint against the company was that the entrants to the land knew they were getting valuable coal property.

For four years the Colorado Fuel and Iron Company had fought the case through the Interior Department, where it obtained a favorable decision. Subsequently suit was started by the government in the federal court resisting the company's contention that the rulling of the Secretary of the Interior was final.

company's contention that the ruling of the Secretary of the Interior was final.

Washington, May 2—Fred Dennett, Commissioner of the General Land Office expressed gratification over the news of the settlement of the Colorado Fuel and Iron Company case.

"It is a distinct victory for the government," he said. "That part of the land surrendered is very valuable. The original suit instituted by the government was for the recovery of about 9,000 acres there probably was some doubt in the minds of the officials of the Department of Justice as to whether they could make a case in court, hence the compromise which has been effected."

NEW RECADOW.

FOREIGN GOVERNMENT AND MUNICIPAL BONDS.

(Furnished by Zimmermann & Forshay, No. 5 Wall street)

Bid. Ask.

Germ gyt 34:5 85%, 85% (City of Col 4s. 85% 95%, City of Fylen 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 84s, 25% 88% (City of Vien 1s 85%, 25% Bruss cons 4s 85%

BROKER IS EXPELLED

Fraud Charged Against J. R. Heintz, Member of Consolidated.

J. R. Heintz, of J. R. Heintz & Co., of Buffalo, was expelled from membership it he Consolidated Stock Exchange at necting of the board of governors yes terday by a vote of more than two-thirds of the whole number. The charge against Heintz was obvious fraud and false pro tence, as outlined in Article III of the

Heintz was connected with the Buffale rokerage firm of Demery, Heintz & Lyman up to eight or nine years ago. The firm separated, and each member began business independently. Lyman failed two years ago, and it was found that his usiness was not conducted on strict exchange lines. It is said that Heintz is solvent, but he was charged with cona speculative business himself and not through a correspondent on the onsolidated.

A report that Lyman had instigated the vestigation against Heintz was officialy denied. President De Aguero of the Consolidated explained that the charges were based on revelations made in connection with the periodical examination of the books of the members.

NEW YORK CURB.

Speculation in the curb market yester day was on a moderate scale, with the general tone firm. The industrial list, on small buying movement, advanced frac-"Should additional currency be permater to temporary?"

"Should individual banks or central associations issue the additional currency?"

"Should reserve associations be stock companies?"

"Should reserve associations be stock companies?"

"Should national banks be required to seep their reserves in their own vaults and with their own reserve association?"

"Should the rate on discounts be the ame for all, and should this rate be published weekly?"

"Should reserve association?"

"Should reserve association?"

"Should reserve association?"

"Should hattonal banks be required to seep their reserves in their own vaults and with their own reserve association?"

"Should hattonal banks be required to seep their reserves in their own vaults and with their own reserve association?"

"Should reserve associations be stock continued their activity and strength. The copper shares were slightly higher. El Paso Consolidated attracted comment, and after falling over a point recovered. The break in the stock was due to a broker who has specialized in this issue and who offered about 12,600 shares.

this issue and who offered about 12,999 shares.

The Nevada market was active in spots, with prices firm. North Star continued to be the trading feature and fluctuations in this issue were rapid. Opening at 67c, the stock eased off to a low of 65c, rallied to 71c and closed in good demand at 68c. Tonopah Merger was heavily bought from \$1 to \$1 t-16 in large blocks, and closed at \$1 03%. Jim Butler changed hands at 57c to 50c and Midway at 53c to 52½c. Tonopah Extension showed upward tendencies, with sales at \$2% and \$2 7-16, and West End sold at \$1 7-16. Rescue Eula was bid up to 21c and MacNamara came out at 19c and 18½c. Sales of Nevada Hills were recorded at \$1 1-16. Belmont developed strength, selling as high as \$5%. Goldfield Vernal moved up to 15c sales and Atlanta tame out at MacNamara E. Thompson & Co. No.

INDUSTRIALS.

May's Oll National Sugar N Y Transportation. Oil Fields of Mexico Oils Elevator do preferred. Puebla Smelt & Ref. Standard Oll (old). Standard Oll (old). Standard Oll of N J. Tobacco Products pref United Cigar Stores. Light & Heat.

BONDS AND NOTES

MINING. Department's strong arm squad will swoop | Tularosa | West End Cons lown upon them and haul them off to the West End

NEVADA QUOTATIONS.

May 2, 1913. TONOPAHS.

	Yesterd close		Po-d	14.7 1 H.P.
ſ	Bid. A	sk, B	10.	A.8)
	Tonopals Mining 5.6219 8.			g. 18
-	Tonopan Belmont 5.8717 5.			1.55
	Tonopah Halifax 1.12% 1.	20 1.1		
		27% 2.5		43
t		00% 1.0		1.03
n	Belmont Extension 13 .		7	
	Gipsy Queen	07 3	16	.97
	Jim Butler	97 3	14	285
	Missiah Extension hi	60 .1	18	70.
	Montage Tononah 1.56 1	62% 1.7	1614	1.62
0	Midway		100	- 53
i	MacNamara	29	8	19
20	Monarch Pittsburg Ex 14	18 3	4	-18
	North Star	61 .1	18	-40
	Therein Pola	20	50:	-21
-	West End Con	50 1.2	1714	1.42
i	"76" Consolidated	08 .1	16	.08
0				
0	GOLDFIELDS.			
	Atlanta	15 1	3	1.4
è	Booth	(G 3	13	05
3	Dive Dall	02 3	11	.02

MISCELLANEOUS.

PUBLIC UTILITY SECURITIES. (Furnished by Williams, McConnell & Coleman, No. 60 Wall street.)

90 Wall Street.)

Ask. Hid. Ask.
285 Line Gas & El 20 35
108 Montana Pow. 38 40
118 do pref. 99 102
80 Nor Ont L & P 15 18
31 do pref. 88 52
45 No States Pow 19 21
15 do pref. 80 \$2

Ozark P & W 50 Quarters in Woolworth Building Open for Inspection To-day.

The Broadway Trust Company's new office in the Woolworth Building will be open for public inspection to-day. Building will be open for public inspection to-day. Building will be transacted in the new quarters for the first time next Monday. Frederic G. Lee, the President; M. M. Balding, ir., vice-president, and John Williams, treasurer, will be in charge.

With the opening of the new office in the Woolworth Building the Broadway Trust Company will be represented in Greater New York by five offices, three of these being in Manhattan and two in Brooklyn. These are the Actua at West.

GAS AND ELECTRIC COMPANIES. New York.

DETINNING FIGHT ENDED

Opposition Expresses Satisface tion with the Result.

The full count of the vote at the an nual meeting of the Vulcan Detinning Company, held in Jersey City on Thursday, showed that the ticket put up by the management was elected by a plural ity of 2,412. The directorate remains un changed, except that Raymond W. Tucker succeeds S. J. Bloomingdale, who resigned. George Eldridge was elected vicepresident, and all other officers were re-

elected. John Muir & Co., who conducted the fight against the directors and officers of the company, said that the result of the election was highly satisfactory to the opposition. The following statement was

the contest was entered. They fought to have directors who, on the face of things are interested in the company from the same standpoint as the stockholders that is, to have directors with substantial

stock ownership. The management put in a new director with a substantial stock ownership. The John Muir faction fought for publicity. The directors, since the contest began have told the stockholders more about the company's affairs than they had don since the company was organized. They promise to settle the question of quarterly reports by submitting it to the

GEN. ELECTRIC CHANGES

C. A. Coffin Expected to Resign as President Next Week.

Several important changes will proably take place in the official roster of the General Electric Company at its annua meeting in Schenectady next Tuesday. It is expected that President C. A. Coffin will tender his resignation to become chairman will be created. It is said that the reason for the contemplated retirement of Coffin as the active head of General Elec-

tric is his age. It is reported that Mr. Coffin's succes sor will be E. W. Rice, jr., vice-president in charge of operations. A. N. Burchard, assistant to the president, is said to be slated to succeed Mr. Rice as operating

ST. PAUL READJUSTMENT Change in Underwriting Price of Milwaukee & Northern Bonds.

It was learned vesterday that the Chicago, Milwaukee & St. Paul Railway Company has made a readjustment in the underwriting price for the extension of the \$2,155,000 first mortgage and the \$5,092,-99 consolidated mortgage bonds of the Milwaukee & Northern Railroad Company The first mortgage issue will be offered at 9915, or on about 4.55 per cent basis, and the consolidated mortgage bonds will be offered at 98 and interest, to net about

4.65 per cent The readjustment, it was explained by one of the bankers interested, is to meet the conditions created by the recent \$30,-851e 85 000,000 issue of St. Paul general mortgag. 1081₂ 41₂s. The original basis of exchange fo. 000,000 issue of St. Paul general mortgage the extension of the first and consolidated mortrage issues was at 1011 for the for-

mer and 101 for the latter. THE COTTON MARKET

Closing at a Decline.

Loses Part of Thursday's Gain,

Some additional May notices and the relative weakness of that position gave the short interest in cotton some courage vesterday, but there was still consider able nervousness as a basis for fresh seling and some realizing. There were rumors near the close that some of the 314 Liverpool houses which had stopped Ma their cotton rather than ship out in case of any shrinkage in the difference be tween the two markets. The market opened steady at an advance of 2 points 11-32 to a decline of 4 points, and sold 2 to 5 points net lower during the first few minutes. A rally to about or a shale over the closing figures of Thursday, followed, owing to the firmness of cables and continued covering, but the market soon weakened again and sold off to a ret loss of 12 to 17 points in the late trading, with May contracts leading under scattered liquidation. Southern spot mankets were generally unchanged, but the local market declined 10 points to 11 800

Open. High. Low. Close. day. 11.58 11.50 11.10 11.41§11.42 11.57 11.54 11.45 11.42 11.57 11.54 11.55 11.65 1

for middling upland; sales, 2,305 bales.

Local contract prices:

Jan. 11.04 11.04 10.91 10.04610.95 11.03 March. 11.12 11.12 11.12 11.03611.04 11.11 Weekly movement figures of the New York Cotton Exchange: Port receipts. 81.746 bales. against 83.304 last week; overland to mills and Canada. 12.441. against 25.374 last year; Southern mill takings testimated). 35.699. against 35.690 last year; loss of stock at interior towns. 31.632, against 27.385 last year brought into sight for the week, 98.105, against 115.693 last year. Total crop movement: Port receipts. 2.252.679 6.470 added Port Townsend. San Francisco), against 11.520.202 last year overland to mills and Canada. 897.381, against 1.131.310 last season: Southern mill takings. 2.430,000 against 2.359.090 last year; stock at interior towns in excess of September 1, 322.209, against 198.568 last year; hought into sight thus far for season, 12.912.469, against 15.170.070 last year.
Liverpool cables: Spot. fair business doing; sales, 10.000 bales: speculation and export. 500, American, 9.000, Imports, 18.009, American, 2.000, Imports, 18.009, American, 2.000, Imports, 18.009, American, 2.001, Imports, 18.009, American, 2.001,

New Orleans. May 2.—The demand more than met heavy offerings in the early trad-ing. Scalping longs soid out, offerings from the short side increased and prices soon crumbled, the market receiving no support from the bull side as it went down.

COPPER—The local street market for copper was quiet and unchanged, with lake quoted 15%c, electrolytic 15%c and casting 15%c. Standard copper on the Metal Exchange was quiet, with spot. May, June, July and August quoted 14.75%15.25c. In London the market was firm at 165 6s 3d for both spot and futures. Arrivals of copper at New York yesterday 663 tens and exports. TIN—Was easy at 49.45%49.75c for spot. May, 49.50%49.75c, July, 48.37% 84.87% August, 48.12% 948.50c, and September, 48%48.37%c. Tin in London closed at 1230 for spot and 1220 10s for futures.

closed at 1230 for spot and 1230 to 10 futures.

LEAD—Quiet. New York spot. 4.45c and East St Louis 4.50g 4.40c. London spelter closed at 117 178 6d.

SPELTER—Neglected and nominal IRON—Cleveland warrants. 67s 114d. to London. Locally, from was dull and unchanged at 177 25 517 75 for No 1 Northern, \$1675 9.517 25 for No 2, \$17 30 9.518 for No 1 Southern and \$17 9.517 50 for No 1